

CHESHIRE HOME, SHATIN
("the Permittee")
Permittee's Fund-raising Activity
(under Public Subscription Permit No. 2025/085/1
issued by The Social Welfare Department)

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT AND
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 1 JULY 2025 TO 30 JUNE 2026

YIP, CHOW & COMPANY
Certified Public Accountants
Hong Kong.





YIP, CHOW & COMPANY
Certified Public Accountants (Practising)
Hong Kong

Unit 01, 15/F.,
Technology Plaza,
651 King's Road,
North Point, Hong Kong.
Telephone : (852) 2833 6003
Facsimile : (852) 2838 0454
E-mail : fckcchow@netvigatator.com

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT TO
THE MANAGEMENT OF CHESHIRE HOME, SHATIN ("the Permittee")

Public Subscription Permit No.: 2025/085/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity held during the period from 1 July 2025 to 30 June 2026 ("the Event").

RESPONSIBILITIES OF THE MANAGEMENT

The Management is responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in notes 4, 5 and 6 setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

OUR INDEPENDENCE AND QUALITY MANAGEMENT

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

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Public Subscription Permit No.: 2025/085/1

PRACTITIONER'S RESPONSIBILITIES

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850 (Revised), Reporting on Flag days, General Charitable Fund-raising Activities and Solicitation of Signed Authorisation Forms Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

INHERENT LIMITATIONS

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

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Public Subscription Permit No.: 2025/085/1

CONCLUSION

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 4, 5 and 6.

INTENDED USERS AND PURPOSE

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

Yip, Chow & Company
Certified Public Accountants (Practising)
Hon. Auditors
Unit 1, 15/F., Technology Plaza,
651 King's Road,
North Point, Hong Kong

Hong Kong, 18 September 2026

CHESHIRE HOME, SHATIN ("the Permittee")
Permittee's Fund-raising Activity ("the Event")
(under Public Subscription Permit No. 2025/085/1
issued by the Social Welfare Department)

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD 1 JULY 2025 TO 30 JUNE 2026

	HK\$
INCOME	
Donation collected from donation boxes	34,050
DIRECT EXPENDITURE	<u>-</u>
SURPLUS OF INCOME OVER EXPENDITURE DEPOSITED WITH THE PERMITTEE'S BANK ACCOUNT	<u><u>34,050</u></u>

Approved by the Management of the Permittee on 18 September 2026 :


 Dr. Ada YU Hoi Yan
 Hospital Chief Executive
 Cheshire Home, Shatin


 Ms. Freda LO
 Cluster General Manager Finance

Notes to the income and expenditure account:

- 1) The principal activities of the Permittee are operating as a public hospital.
- 2) The Permittee is situated at No. 30 A Kung Kok Shan Road, Shatin, New Territories, Hong Kong.
- 3) The Event operated under Public Subscription Permit No. 2025/085/1 issued by the Social Welfare Department is an integral part of the Permittee's operation, and is an Event held by the Permittee in 2025/26 for the purpose of raising permittee's funds by the method of Donation boxes collection for developing patient related services.
- 4) This income and expenditure account is prepared on historical cost convention and accounted on an accrual basis.
- 5) The significant accounting policies are set out below:
 - i) All monies received from public subscription of the Event are recognised as donation receipt according to donations collected.
 - ii) Expenditures are those occurred directly in relation to the Event and for the period covered accordingly.

6) Donations credited to the bank	HK\$
Excess of income over expenditure	34,050
Add: accrued expenditure not yet paid as at 2 July 2026	<u>-</u>
Net balance of donations deposited into Permittee's bank account by 2 July 2026	<u><u>34,050</u></u>